

T C T L *The next step for
forward-looking investors*

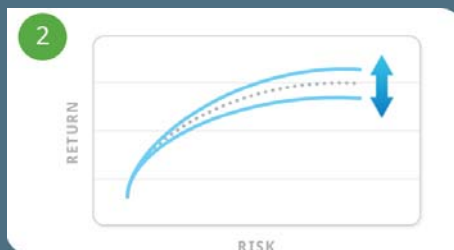
- ☞ TCTL gives you a diversified strategy that provides an opportunity to take advantage of upward trends while limiting exposure to declining markets and is delivered to investors in a tax-efficient ETF structure.
- ☞ TCTL seeks to provide investment results that, before fees and expenses, correspond generally to the total return of the Premise Capital® Frontier Advantage™ Diversified Tactical Index.
- ☞ TCTL offers investors a practical solution to tactically manage their portfolios. TCTL is grounded in Modern Portfolio Theory and seeks to provide an optimal balance of risk and return. A portfolio is created that reflects the current investment environment and adjustments are made along the efficient frontier with the goal of controlling overall risk exposure.

Diversified Portfolio



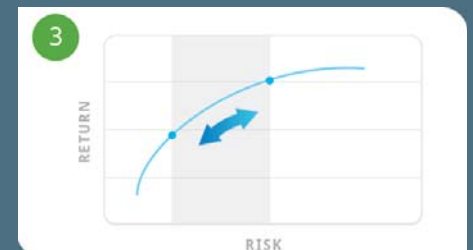
First, the Premise Capital Frontier Advantage Diversified Tactical Index creates a Diversified Portfolio.

Create New Frontier



Then, a new efficient frontier, that reflects the current investment environment, is created to seek an optimal balance of risk and return.*

Select Portfolio Weights



Finally, adjustments are made along that frontier with the goal of controlling overall risk.

**see disclosure for efficient frontier definition*

About The Index

The Premise Capital® Frontier Advantage™ Diversified Tactical Index is a broad based market index that provides a benchmark for investors focusing on the return of a globally diversified portfolio that can adjust its position along the Efficient Frontier of optimal market portfolios. While the Efficient Frontier is a set of all optimal portfolios that maximize return at each given risk level, the index takes the additional step of looking at the amount of risk being taken in light of current market conditions and adjusts as to which portfolio on the frontier to invest in at a given time. Thus, the index tracks the movement, through time, of a portfolio that can be at various risk tolerance levels, conservative to aggressive, with the goal of being diversified in a global asset allocation.

Where Can TCTL fit in a Traditional Portfolio?

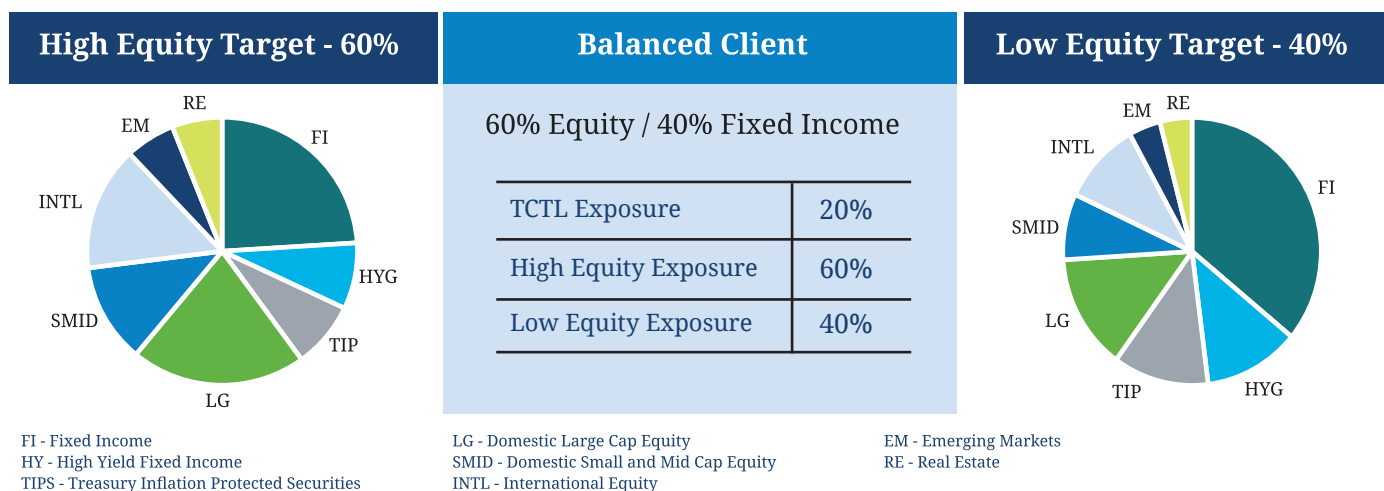
TCTL may serve as a source of tactical diversification allowing the investor to control their high and low equity exposure within an overall diversified portfolio.

Via the Premise Capital Frontier Advantage Diversified Tactical Index, TCTL's tactical approach* can be combined with core equity and fixed income holdings for its ability to allocate more aggressively when conditions dictate and then to allocate more defensively when risk factors escalate.

For example, a **diversified 60/40 equity/fixed income portfolio blended with a 20% position in TCTL** creates a strategy that has the ability to adjust the overall portfolio equity exposure between 40%-60% and with the goal of always remaining diversified on the efficient frontier.

*TCTL allocations are determined by the index methodology

For Illustrative Purposes Only:



About Premise Capital

Premise Capital, LLC serves as investment advisor to the Premise Capital® Frontier Advantage™ Diversified Tactical ETF (symbol: TCTL). Premise Capital is a federally registered investment adviser and privately held firm, headquartered in Naperville, Ill. Established as an asset manager in 2012, Premise has its roots in a customer-focused investment advisory firm established 70 years ago.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the statutory and summary prospectus, a copy of which may be obtained by visiting the Fund's website at www.TCTL.us. Please read the prospectus carefully before you invest.

The **efficient frontier** is the set of optimal portfolios that offers the highest expected return for a defined level of risk or the lowest risk for a given level of expected return. Portfolios that lie below the efficient frontier are sub-optimal, because they do not provide enough return for the level of risk. Portfolios that cluster to the right of the efficient frontier are also sub-optimal, because they have a higher level of risk for the defined rate of return. The optimal portfolio does not simply include securities with the highest potential returns or low-risk securities.

Quasar Distributors, LLC, Distributor.

Investing involves risk, including the possible loss of principal. The fund is new with limited operating history. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Investments in the fund include risks associated with small-and mid-cap securities, foreign and emerging market securities, fixed income and high yield securities, REIT securities, ETF investment risk, model risk and tracking error. Please refer to the prospectus for additional information about the risks of investing in the fund.

It is not possible to invest directly in an index.

Diversification does not guarantee a profit or protect from loss in a declining market.

Shares are bought and sold at market price not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times.